TOWN OF HOPKINTON

A RESOLUTION MEMORIALIZING THE GENERAL ASSEMBLY TO ENACT LEGISLATION AUTHORIZING THE CHARIHO REGIONAL SCHOOL DISTRICT TO ISSUE BONDS AND NOTES IN AN AMOUNT NOT TO EXCEED \$26,000,000 TO FINANCE IMPROVEMENTS TO THE SWITCH ROAD CAMPUS OF THE REGIONAL SCHOOL DISTRICT

WHEREAS, the Council of the Town of Hopkinton endorses and supports the

financing of improvements to the Switch Road Campus of the

Chariho Regional School District (the "Project");

WHEREAS, in order to undertake and complete the Project, there would be a need

for the Chariho Regional School District to issue bonds and notes in

an amount not to exceed \$26,000,000;

WHEREAS, it is the desire of the Town that the principal of, redemption premium

and interest on the bonds and notes be borne by the member towns in equal amounts, with each member town paying one-third. NOW

THEREFORE, BE IT

RESOLVED: that the Town hereby memorializes the General Assembly to enact

legislation authorizing the Chariho Regional School District to issue bonds and notes in an amount not to exceed \$26,000,000 to finance improvements to the Switch Road campus and amending the Chariho Regional School District Enabling Act to provide that the principal of, redemption price and interest on the bonds and notes issued for the project will be borne by the member towns in equal amounts, with

each member town paying one-third of the cost. AND BE IT

FURTHER

RESOLVED: that the Chariho Regional School District Building Committee,

working with Bond Counsel for the Chariho Regional School District, ensure that the appropriate legislation is submitted in a timely manner to the Rhode Island General Assembly to ensure that all requirements are met to ensure consideration of this question by

the electors of the Town.

Adopted: A

April 2, 2007

ATTEST:

beth J. Cook-Martin

Town/Clerk



A RESOLUTION MEMORIALIZING THE GENERAL ASSEMBLY TO ENACT LEGISLATION AUTHORIZING THE CHARIHO REGIONAL SCHOOL DISTRICT TO ISSUE BONDS AND NOTES IN AN AMOUNT NOT TO EXCEED \$26,000,000 TO FINANCE IMPROVEMENTS TO THE SWITCH ROAD CAMPUS OF THE REGIONAL SCHOOL DISTRICT

WHEREAS, the Council of the Town of Charlestown endorses and supports the financing of improvements to the Switch Road Campus of the Chariho Regional School District (the "Project");

WHEREAS, in order to undertake and complete the Project, there would be a need for the Chariho Regional School District to issue bonds and notes in an amount not to exceed \$26,000,000;

WHEREAS, it is the desire of the Town that the principal of, redemption premium and interest on the bonds and notes be borne by the member towns in equal amounts, with each member town paying one-third.

NOW THEREFORE, BE IT RESOLVED: that the Town hereby memorializes the General Assembly to enact legislation authorizing the Chariho Regional School District to issue bonds and notes in an amount not to exceed \$26,000,000 to finance improvements to the Switch Road Campus and amending the Chariho Regional School District Enabling Act to provide that the principal of, redemption price and interest on the bonds and notes issued for the project will be borne by the member towns in equal amounts, with each member town paying one-third of the cost.

AND BE IT FURTHER RESOLVED: That the Chariho Regional School District Building Committee, working with Bond Counsel for the Chariho Regional School District, ensure that the appropriate legislation is submitted in a timely manner to the Rhode Island General Assembly to ensure that all requirements are met to ensure consideration of this question by the electors of the Town.

Taken under our hands and seal of the Town of Charlestown this 19th day of March 2007.

Katharine H. Waterman, President

Ibbn O Craig Ir

Bruce W. Picard

Harriet A. Allen, Vice President

James M. Mageau

ATTEST:

Jodi P. LaCroix, CMC

Town Clerk

A RESOLUTION MEMORIALIZING THE GENERAL ASSEMBLY TO ENACT LEGISLATION AUTHORIZING THE CHARIHO REGIONAL SCHOOL DISTRICT TO ISSUE BONDS AND NOTES IN AN AMOUNT NOT TO EXCEED \$26,000,000 TO FINANCE IMPROVEMENTS TO THE SWITCH ROAD CAMPUS OF THE REGIONAL SCHOOL DISTRICT.

WHEREAS, the Council of the Town of Richmond endorses and supports the financing of improvements to the Switch Road Campus of the Chariho Regional School District (the "Project");

WHEREAS, in order to undertake and complete the Project, there would be a need for the Chariho Regional School district to issue bonds and notes in an amount not to exceed \$26,000,000;

WHEREAS, it is the desire of the Town that the principal of, redemption premium and interest on the bonds and notes be borne by the member towns in equal amounts, with each member town paying one-third.

NOW THEREFORE, BE IT RESOLVED that the Town hereby memorializes the General Assembly to enact legislation authorizing the Chariho Regional School District to issue bonds and notes in an amount not to exceed \$26,000,000 to finance improvements to the Switch Road campus and amending the Chariho Regional School District Enabling Act to provide that the principal of, redemption price and interest on the bonds and notes issued for the project will be borne by the member towns in equal amount, with each member town paying one-third of the cost.

AND BE IT FURTHER RESOLVED that the Chariho Regional School District Building Committee, working with Bond Counsel for the Chariho Regional School District, ensure that the appropriate legislation is submitted in a timely manner to the Rhode Island General Assembly to ensure that all requirements are met to ensure consideration of this question by the electors of the Town.

GIVEN UNDER THE SEAL OF THE TOWN COUNCIL OF THE TOWN OF RICHMOND THIS 20TH DAY OF MARCH, 2007.

B. Joe Reddish, 117, President Richmond Fown Council